

Hyde ABC Board Meeting

8.8.16

Call to Order: 6:39

Opening: Board Members present: Meredith and Johnny

Others Present: Vicki and Gary

Approval of July Board Meeting Minutes: Auditor name is Tom Robinson not Robbins. Noted and minutes adopted.

Agenda: Clear

Finance Officer Comments: (included in attachments) Gary believes it is possible that we will have no debt by the end of this fiscal year. We have increased our loan payments to the County and we plan to pay off the truck loan this month. Sales are down this month mostly due to mix beverage sales. It appears there are not as many people visiting the island as last year. Admin costs are down but not sure at the moment why. We are still having a good year!

General Manager Comments: Liquor costs were higher in July this year because I didn't get a 2nd order in June like last year. We are still having theft problems in Ocracoke. There are 4 bottles missing this month that cost us \$75.07. Swan Quarter Sales were up due to a good order from Harris's on the last day!

Closing Comments: Meredith would like for us to contact Tom Robinson to see if he could present our audit on our next meeting that is scheduled Sept. 12th.

Meeting Adjourned: 6:55